



Food, Civil Supplies and
Consumer Protection
Department, Maharashtra

CFBP

COUNCIL FOR FAIR
BUSINESS PRACTICES

HAR GRAHAK KI AWAAZ

Our Mission

"We shall promote the highest ethical practices, by business and professionals, in order to provide complete satisfaction to consumers and other stakeholders."

53rd ANNUAL REPORT

2019-2020



EXECUTIVE BOARD

2018-2020



SWAPNIL KOTHARI
PRESIDENT



VINEET BHATNAGAR
VICE PRESIDENT



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ASHA IDNANI



SANDEEP SHAH



ASHOK BHANSALI



NIRALI BHATIA

HEARTFELT FROM THE PRESIDENT

Swapnil S. Kothari
President



Writing for an *Annual Report* is not that tough a task for the second year – because you have only yourself to blame. The credits always have to go to the entire team. That’s how you look at a brighter future.

We started the year April 19-20 with our rolled over Jannalal Bajaj Fair Business Practices Awards with Mr. Uday Kotak as our Chief Guest. We felicitated the deserving winners. *Art* – we ventured into this field in a big way this year by holding an Internet-based painting competition for children aged till 17. We had the Niki Hingad Art Foundation and Rotary Club (Dist. 3141) as partners. Thereafter, we engaged in an altogether different discussion recently – Know Your Diamonds, where we sought to educate the audience on the authenticity of the diamonds. Then, we had a Hindi Kavi Sammelan curated by one of our Executive Members, which saw many a reputed poet/poetess along with novices in the area (who were equally impressive) versify on myriad topics including many Consumer-based topics. Needless to say, it was a superhit with the audience packed to capacity!

One of our Invitees, who happens to be the Principal of a very prestigious school, invited me as the Chief Guest of their English Literary Festival and address students on the benefits of “Artificial Intelligence and Consumers”. Then, we partnered with *SNDT University– CFBP Consumer Education and Testing Centre* to hold a Nutrition Week where its students participated in a picture contest to put forth their creative ideas on Food Nutrition. We want a *fitter* India along with a *cleaner* India.

CFBP judged a Hindi Elocution Competition at the Mithibai College along with their representatives, adding another feather to its diverse cap. Hosting a play, “Rajgati” at the suggestion of one our esteemed Advisory Board Members, we explored political consciousness amongst the younger generation to enlighten them of their rights as “consumers” of the political process.

Our 3rd Film Festival was a super success organised on a grandiose scale reaching the interiors of this vast democracy – an entry from a farmer from Kolhapur!! We thought it best to invite him (although not a winner) and felicitate him so that he is encouraged to convey his thoughts and canvass his emotions on a still superior canvas as he has shown promise to be a prolific painter to the majority of the Jury that had judged the shortlisted entries. Abhijit Pohankar’s soulful fusion music coupled with Sorabh Pant’s punching comedy was both a visual and auditory treat! Taj Lands End, Bandra served as the perfect venue with its Ballroom in its full splendour with sumptuous food.

Myself with my colleague Anand Patwardhan had an opportunity to tie up with the Rotary Club, North End and deliver a lecture on the amended Consumer Protection Act, which was attended by a large eager audience. SNDT Women’s University in association with us and Cyber Bullying Awareness, Action and Prevention hosted a seminar on “*Trending Cyber Crimes, Prevention and Their Psychological Impact*”, which was well-attended.

The Jannalal Bajaj Uchit Vyavahar Puraskar, scheduled to be held on March 27, 2020 was unfortunately postponed as the lockdown began on March 24.

In conclusion, I must add that I have managed it to bring down the whopping deficit of Rs. 40 lakhs (2017-18) to much lower in 2018-19 and still lower this year. April 2020 till date has seen CFBP indulge in various activities despite the lockdown, which I will naturally cover in our next Annual Report.

My team honoured me to continue as the President for the next two years, which I gladly accepted as I do not like to leave any business unfinished. There is a lot to do – wipe away many tears, cross many bridges, shake warmer hands and see this glorious institution shine as a beacon light for both Manufactures and Consumers.

Brimming with sanguine hope, I wish that this coming year will be eventful enough to make all of us happy. I quote that great Russian-American philosopher-novelist,

Happiness is that state of consciousness which proceeds from the achievement of one’s values

Ayn Rand

INVITEES



Ms. KAVITA SANGHVI



Ms. YUKTI MEHANDIRATTA



Dr. GEETA IBRAHIM



Dr. RENUKA GOPALKRISHNA



Mr. DEEPAK JAIN



Ms. TAHERA MANDVIWALA



NOTICE OF THE 53rd ANNUAL GENERAL MEETING TO MEMBERS OF THE C.F.B.P

Notice is hereby given that the Fifty Third Annual General Meeting of the Council For Fair Business Practices will be held on 30th September, 2020 at 4.00 p.m. in the Conference Room of CFBP, Great Western Bldg., 130/132, S.B. Singh Road, Mumbai 400 023 to transact the following business :

1. To approve the Minutes of the 52nd Annual General Meeting held on the September 27, 2019.
2. To consider and adopt the Report of the Executive Committee and Audited Balance Sheet and Income and Expenditure Account for the year ended March 31, 2020.
3. To appoint auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and fix their remuneration.
4. To Elect 14 members to the Executive Committee for the term 2020-2022

By order of the Executive Committee
For **COUNCIL FOR FAIR BUSINESS PRACTICES**

sd/-
Niranjan Jhunhunwala
HON. SECRETARY

Mumbai

Date: 9th September, 2020

Please Note:

- If within half an hour from the time fixed for the meeting there is no quorum, the meeting shall stand adjourned and the adjourned meeting shall take place after half an hour on the same day and at the same place and the members present shall form the quorum.
- Members desiring to stand to election of the Executive Committee may please obtain the nomination papers from the Council's office and the same should be submitted on or before 15th September, 2020.

COUNCIL FOR FAIR BUSINESS PRACTICES

Building Confidence through
Better Business Practices

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COUNCIL FOR FAIR
BUSINESS PRACTICES

HAR GRAHAK KI AWAAZ

COUNCIL FOR FAIR BUSINESS PRACTICES

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Edited & published by Council for Fair Business Practices

FOUNDER MEMBERS



J.R.D. Tata

J. R. D. TATA



Ramkrishna Bajaj

RAMKRISHNA BAJAJ



Arvind M. Mafatlal

ARVIND MAFATLAL



F. T. Khorakiwala

F. T. KHORAKIWALA



Naval Tata

NAVAL TATA



S. P. Godrej

S. P. GODREJ



J. N. Gujdar

J. N. GUJDAR



Ashok Birla

ASHOK BIRLA



B. D. Garware

B. D. GARWARE



Harish Mahindra

HARISH MAHINDRA



Vishnubhai Haribhakti

VISHNUBHAI HARIBHAKTI



Keshub Mahindra

KESHUB MAHINDRA



Ramnath Podar

RAMNATH PODAR



S. M. Dahanukar

S. M. DAHANUKAR



Pratap Bhogilal

PRATAP BHOGILAL



Pravinchandra Gandhi

PRAVINCHANDRA GANDHI



Swarn Kohli

SWARN KOHLI



G. V. Puranik

G. V. PURANIK



M. D. Shroff

M. D. SHROFF



A. H. Tobaccowala

A. H. TOBACOWALA

CODE OF CONDUCT

■ TO

- Maintain the highest ethical standards in business and professions.
- Ensure maximum transparency to the satisfaction of consumers and other stakeholders.
- Consider objectively the viewpoint of the consumers.
- Satisfy the consumer with prompt, efficient and friendly service at a reasonable price.

■ NOT TO

- Use media to mislead consumers.
- Knowingly support activities which are against the laws of the land.
- Misuse an advantageous market position to the detriment of consumers.

ADVISORY BOARD MEMBERS 2018-2020



Shekhar Bajaj



B. N. Srikrishna



Arvind Savant



Rajiv K Podar



Milind Deora



Shaina N. C.



Mrunalini Deshmukh



Rajyalakshmi Rao



Dolly Thakore



Amla Ruia



Arvind Sawant



Raj Purohit



Habil Khorakiwala



Ajai Kumar



Manoj Israni



Vishwanath Sabale



Swarn Kohli



Suresh G Bharwani



Jayesh Choksi



Rajesh Shah



Anshu Gupta



Ravi Subramanian



Suresh Chokhani



Nayantara Jain



Sam Balsara

DIRECTORS' REPORT

The Executive Committee of the Council for Fair Business Practices (CFBP) has pleasure in presenting its 53rd Annual Report for the year ended March 31, 2020.

CFBP has significantly expanded the scope of its activities to promote fair business practices, enhance consumer awareness and safeguard the rights of consumers, in the year under review. It has engaged more vigorously with consumers as well as emphasized the enhancement of its membership base.

Executive Committee Meetings

The Executive Committee met 11 times during the year to review, expand and promote the activities of CFBP. The Administrative Committee, Consumer Grievances Redressal Committee, Government Grant Management Committee, Newsletter Editorial Committee, Programmes Committee and Awards Committee also met periodically during the year to plan, conduct, promote and review their respective activities.

Consumer Grievances Redressal Committee

During the year under review CFBP had received 723 complaints of which some were not within the purview

of the Council and in some cases legal advice was given by Legal Cell of the CFBP. In some cases there was no response from either of the parties when the CFBP had asked for further details/ supporting documents, hence those cases have been closed.

The Consumer Grievances Redressal Committee, headed by leading consumer activist Ms. Asha Idnani, has eminent consumer activists as its members. Complaints received are first screened on merit and thereafter. The CFBP writes to the company against which the complaint has been made for its comments, with a view to arriving at a solution. If required, both the parties are invited for a meeting at the CFBP office in an attempt to bring about a mutually acceptable settlement. CFBP acts as a catalyst and helps promote dialogue, compromise and resolution of the dispute by conciliation rather than confrontation.

A Legal Cell, comprising of leading consumer lawyers and headed by Mr. Anand Patwardhan, meets at the CFBP office on the second and fourth Saturdays of every month to hear complaints in person and advice complainants suitably.

GOT A COMPLAINT?

We're here to help you

Please contact us with all the details and supporting documents. Our Consumer Grievances Redressal Committee, headed by Ms. Asha Idnani and Mr. Anand Patwardhan

RAMKRISHNA BAJAJ –CFBP – SNTD CONSUMER EDUCATION TESTING CENTRE AT SNTD UNIVERSITY CAMPUS AT JUHU



The SNTD women's University has setup

RAMKRISHNA BAJAJ – CFBP CONSUMER EDUCATION AND TESTING CENTRE

The SNTD Women's university has set up this centre in collaboration with the council. It carries out chemical and micro- biological analysis of food products like Ice creams, bottled water etc. samples can come from local markets, or from consumers; and can be tested for quality and purity. It also offers advisory services to consumer cooperatives and small scale food industries for ensuring better quality standards of their products. Research on key area of consumer concern is also undertaken when required. NABL (National Accreditation Board for testing and calibration Laboratories) Approved.

Ramkrishna Bajaj - CFBP Consumer Education And Testing Centre S.N.D.T. WOMEN'S UNIVERSITY, JUHU, MUMBAI – 400049

• SERVICES IN FOOD ANALYSIS

- Chemical, Microbiological and Sensory Evaluation of foods
- Vitamins and Minerals estimation in Foods
- Checking of Food Adulteration
- Nutritional labeling of Foods
- Potability checking of water
- Quality check of Raw, Processed, Cooked, Frozen Food
- Shelf life study of Food
- Heavy metal analysis in Homeopathic and Ayurveda formulations
- Projects for utility of kitchenware

• RESEARCH PROJECTS

- Undertakes research work for National laboratories, Research scholars, Post graduate students in chemical, microbiological and shelf stable studies for development of new products.

• CONSULTANCY

- Food Product formulation, Food Packaging, Food Safety Guidance, Disseminating knowledge on FSSAI (Food Safety and Standards Authority of India) requirements.

• CERTIFICATE COURSE

- HACCP-Hazard analysis critical control Point. A certificate course of 16 hours is conducted for students and food industry personnel.

• CLIENTS

- Food industries, Food business operators, Corporate Houses, University Departments, Railways, Hospitals, Schools, Cooperative societies, Bakeries, Entrepreneurs, Researchers, Slimming centres, Caterers, Hotels, Govt. Organizations, Consumer Organizations etc.

NABL (National Accreditation Board for Testing and Calibration Laboratories) ACCREDITED SINCE JUNE 2012 FOR CHEMICAL TESTING OF FOOD. RECOGNITION FOR TECHNICAL EXPERTISE FROM GOVERNMENT OF INDIA.

CONSUMER FILM FESTIVAL CROWNS ITS WINNERS IN A GRAND AWARDS NIGHT

Godrej CFBP Consumer Film Festival's Jury decided on the winners at the Jury meeting held at Bajaj Bhawan. The Jury, which boasted of a wide range of eminent personalities included – Justice BN Srikrishna, Ms. Honey Irani, Mr. Abhinay Deo Ms. Dolly Thakore, Mr. Rohit Gupta (President Sony Ent), Prof. Vishwanath Sable Dean of JJ college of art, Mr. Abhay Aima (Director HDFC Securities) and Mr. Sam Balsara (Founder, Chairman and Managing Director, Madison World) who emphasized the importance of Concepts & Ideas are the primary criteria for selecting the winners In presence of the organizers, Mr. Swapnil Kothari, President CFBP, and Mr. Shekhar Bajaj Founder Member CFBP (Chairman & MD of Bajaj Electricals).

As the Jury was is from a different field right from Filmmaking to Banking to Legal to Advertising to Art to Creative, the entries received were also from an interesting mix of students Filmmakers Professionals to Farmers. With more than 700 entries received from all over India oy was a long screening process and the jury was given the top entries in each category to decide the final winners post the first stage of shortlisting The jury had a very interesting take on the Finalists, who were given points based on their creativity, originality, and effectiveness of the concept of getting the message across. Winners will be applauded and awarded at a grand award function on November 1st at Taj Lands End with stalwarts from different industries being present at the occasion.

The Council For Fair Business Practices (CFBP) has initiated the Consumer Film Festival now in its third year comprising of Short Film Competition, Poster/Painting Competition, and Slogan Writing Contest on interesting topics like Women Empowerment, Mera Haque, My Right Climate Change and Jaago Grahak Jaago in 2 age categories Below 18 years and above 18 years.



Newsletter

During the year, 6 issues of the monthly CFBP newsletters were released. The numbers of pages in the newsletter have been increased and the newsletter has received appreciation from both members and advertisers. The 1500 hard copy sent to all the CFBP Members, Advisory Board members, Founders and the Executive Committee Members.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 164 (2) of the Companies Act, 1956, in relation to Annual Accounts for the year ended March 31, 2020, the Managing Committee states that:

- i) in the preparation of the annual accounts, applicable accounting standards have been followed and there have been no material departures;
- ii) it has selected such accounting policies and applied them consistently, and made judgements and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Council as at March 31, 2020; it has taken proper and sufficient care in the maintenance of adequate accounting records, in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Council and for preventing and detecting fraud and other irregularities; and the annual accounts have been prepared on a going concern basis.

MEMBERSHIP POSITION AS ON 31ST MARCH, 2020

The following table gives the position of membership status of CFBP.

	Special Members	Life Members	Ordinary Members	Total Members
Public Ltd Cos/ Private Ltd Cos Undertaking	40	36	36	112
Private Ltd Cos	—	44	17	61
Business / Professional Firms Individuals	—	533	51	584
Associations / Chamber Of Commerce / Co-operative Societies	—	46	20	66
Total	40	659	124	823

ACKNOWLEDGEMENTS

The President and the Executive Committee Members place on record its appreciation and gratitude for the valuable contribution of (i) Members of the Consumer Grievances Redressa Mr. Anand Patwardhan & Smt. Asha Idnani (ii) Bajaj Electricals, Godrej, Aditya Birla Group, Philips Capital, Excel Industries, HDFC Ltd, Tata Steel, Tata Chemicals, Menstor Capital Ltd and Bank of Baroda, Samsika Marketing Consulting P Ltd, Bank of India and RCF for Advertising support (iii) Janmabhoomi, Mumbai Samachar, Free Press Journal, Afternoon, Economic Times for publicity support (iv) Members of Panel of Judges for the Awards, chaired by Ex-Chief Justice Ajit Shah and Members of the Awards Committee (v) Past Presidents for their guidance and active support (vi) Film Federation of India, Films Division, NHAFF (Niki Hingad Art Foundation), Maharashtra Govt, Nirmala Niketan and JJ School of Art (vii) Members of the Advisory Board, Office Bearers, Members of Executive Committee and Members of Sub-Committees, New Members, and staff of the Council for their sincere work effort during the year.

31st CFBP Jamnalal Bajaj Awards Function for Fair Business Practices

April 12, 2019

Chief Guest: Mr. Uday Kotak

Managing Director and CEO

Kotak Mahindra Bank



Seating (L-R) : Mr. Vineet Bhatnagar, Chairman, Awards Committee, Mr. Niranjana Jhunjhunwala, Hon. Secretary, Mr. Swapnil S. Kothari, President, Chief Guest Mr. Uday Kotak, MD & CEO, Kotak Mahindra Bank, Mr. Ajit P. Shah, Ex-Chief Justice, Delhi High Court, Mr. Shekhar Bajaj, Founder Member-CFBP and Mr. Anand Patwardhan, Hon. Treasurer with all Award Winners

31st CFBP Jamnalal Bajaj Awards Jury



L-R: Mr. Vineet Bhatnagar, Chairman, Awards Committee, Mr. Swapnil Kothari, President, Ex-Chief Justice Mr. Ajit P. Shah, Jury Chairman, Mr. Shekhar Bajaj, Chairman, Advisory Board, Mr. Niranjana Jhunjhunwala, Hon. Secretary, Mr. Anand Patwardhan, Hon. Treasurer and Mr. Ram Patil, Assessor.





Food Civil Supplies and Consumer Protection Department, Maharashtra

31st CFBP JAMNALAL BAJAJ AWARDS FOR FAIR BUSINESS PRACTICES

Felicitating the torchbearers of Fair Business Practices!

CFBP seeks to create an environment where business confidence is built through best business practices and fostered in an atmosphere of trust and respect between businesses and consumers. The 31st Jamnalal Bajaj Uchit Vyavahar Puraskar is a significant milestone that recognises and commemorates businessmen and industrialists who uphold the highest ethical practices in business. Constituted in 1966, these awards are judged on eight vital parameters, including customer satisfaction, employee motivation, environmental protection and corporate social responsibility, among others.

Awards Ceremony

Date: April 12, 2019. Time: 5:45 p.m. Venue: Indian Merchants' Chamber, Churchgate, Mumbai.

Founder Member - CFBP



Mr. Shekhar Bajaj

President - CFBP



Mr. Swapnil Kothari

Chief Guest



Mr. Uday Kotak
Managing Director and CEO
Kotak Mahindra Bank

Chairman of the Awards Jury



Mr. Ajit P. Shah
Ex-Chief Justice,
Delhi High Court

Vice President - CFBP



Mr. Vineet Bhatnagar
Chairman,
Awards Committee

TROPHY

Manufacturing Enterprises - Large



Mr. M V Gowtama
Chairman & Managing Director
Bharat Electronics Limited.,
Bengaluru

Manufacturing Enterprises - Large



Mr. U. V. Dhatrik
Chairman & Managing Director
Rashtriya Chemicals & Fertilizers Ltd.,
Mumbai

Manufacturing Enterprises - SME



Late Shri. Kanji Bhai Bhimani
Founder
Shree Gajanan Industries,
Nizamabad

Service Enterprises - Large



Mrs. Geetha Muralidhar
Chairman-cum-Managing Director
ECGC Ltd., Mumbai

Service Enterprises SME - Trophy



Mr. S Padmanabhan
President Mumbai Alumni Chapter
Bannari Amman Institute of Tech., TN

Charitable Association Trophy



Mr. Anshu Gupta
Founder Director
GOONJ, New Delhi

CERTIFICATE OF MERIT



Mr. Ghanshyam Dholakia
Founder & MD
H. K. Designs (India) LLP, Mumbai



Mr. Atul Gore
Treasurer, Trustee
We Need You Society, Thane



COUNCIL FOR FAIR BUSINESS PRACTICES

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Web: www.cfbp.org / www.ccrcc.in

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Gold Sponsor



Silver Sponsor





Niki Hingad

Mumbai: Council For Fair Business Practices, Rotary Club Of Midcity with Niki Hingad Art Foundation (NHAF) announced their 8th annual National online Inter School Drawing Competition 2019 titled 'Perception' . Inviting entries from schools and students from all over the country for partaking in the online art-drawing contest. The subjects of the art competition are aimed at inculcating the idea of spreading awareness towards social causes of consumerism through art expression amongst children.

Participants could send their paintings online from any or all of the four themes that are - My World (My perception of an ideal world), The Right to a Healthy Life (Cancer-awareness), Save Water and Surrealistic World. The artwork were required to be hand painted in any medium , colours and base materials and were submitted online.

"Art is the product of set beliefs, traditions and thinking across the world. Through this initiative, we hope to encourage all young artists to become socially aware of their environment and advance their knowledge about the right to lead a healthy life. We believe that art is a sole journey from an artist's mind to the heart and has its own language of self-expression. This year's themes are aimed at seeking subjective interpretations of children's perspectives through their paintings," says Ms. Niki Hingad, Founder, NHAF, Chairperson, Young Consumer Artist , CFBP.

News papers from all over India widely covered this competition news to spread this knowledge for consumerism and other social causes.

Around 670 paintings from all over India were received in total out of which 95 paintings were shortlisted and made for the finals .These shortlisted paintings were put on our NHAF, CFBP social media site which attracted 57 thousand viewers world wide and our post was liked by 23 thousand people. It was commendable to see all people coming to support the paintings of their children and hence the social cause involved.

Results of this competition is to be declared on 25th May 2019 by the eminent dignitaries from the art world on the basis of creativity and originality of the artwork on National Print and social media,CFBP-NHAF's FB page and website -www.nhaf.co.in .

All paintings will compete for 1st, 2nd, 3rd and consolation positions in 4 major groups segregated age-wise in four categories including 'Veni A' consisting of children between ages 5 and 7 years, 'Veni B' between 8 and 10 years, 'Vidi' for students aged 11 to 13 years and Vici for 14 to 17 year olds.

The winners across all four age groups will be awarded with trophies and certificates and bestowed the title of 'Art Maestro' by the NHAF. The specially-abled students or students participating through NGOs too will be awarded with the same honors.

The Council For fair Business Practices (CFBP), NHAF, Rotary club of Midcity, Mumbai along with Bhagwan Mahavir Cancer Care Hospital, Jaipur have joined hands to do their bit in raising awareness amongst all children.

CFBP-NHAF-RCB Midcity National Inter School Drawing Competition 'Perception' 2019



This national online event saw an immense competition amongst hundreds of student's across all age categories, participating from all over India. It proved a great platform to showcase not only the dexterity and imagination of these young artists skills in surrealistic art, but also what they think about social causes like consumerism, saving water and cancer awareness.

Our National Online Event was visited by 60 thousands people on our NHAF facebook page and was appreciated by 23 thousand people all over the world making this event a huge success.

All these paintings were judged extensively by our jury from Sir JJ School of Arts, Mumbai, in all four-age categories

based on their creativity, originality, compositional skills, application of colors and the underlying thought behind them.

Here, at this point, we want to adhere that creations of art is not defined by winning single competition, it entails in the spirit of expressing; which means each and every one of our participants are true victors, in their own ways.

Its time to congratulate every single child who entered this competition, because the intent of this competition is to encourage art, and thus, we promise you, if not this time, there will be abounding opportunities for all of you to showcase your talent.

All shortlisted paintings that made to the final positions are: -
The exceptional winners from all participating categories are:

'Veni A' Age 5 to 7 Years' - Group A

Hridhaan Sethi
1st Position
Maharaja Sawai Mansingh
Vidyalaya, Jaipur

Esha Jain
2nd Position
Dhirubhai Ambani
International School, Mumbai

Saanvi Mankani
3rd Position
Bombay Scottish School,
Mahim, Mumbai

CONSOLATIONS

Oorjit R.Y.
Montfort School, Kattur,Trichy

Poorvai Jain
Ryan International School, Udaipur

Samera Loonker
Cathedral & John Connon School,
Mumbai

VIEWER'S CHOICE AWARD

Krishna Balaji
Maharishi Vidya Mandir,
Polachery, Chennai

'Veni B' Age 8 to 19 Years' Group B

Arsh Agarwal
1st Position
Neerja Modi School,
Jaipur

Gaurika Chabbria
2nd Position
Cathedral and John
Connon School, Mumbai

Sanaaya Bendre
2nd Position
JB Petit High School

Yash Jain
3rd Position
Dhirubhai Ambani
International School, Mumbai

CONSOLATIONS

Devarsh Bhatia
Southcity International School,
Kolkata

Iffat Khan
S. J. Poddar Academy, Malad (E)

Faiza Shaikh
Diamond Jubilee High School,
Mumbai

VIEWER'S CHOICE AWARD

Viya Loonker
Cathedral and John
Connon School, Mumbai

'Vidi' Age 11-13 Years Group C

Saasha Mathur
1st Position
Jasudben M L School

Nandhaika M.
2nd Position
P. S. Senior Secondary School,
Mylapore, Chennai

Shiren S.
3rd Position
SBOA School & junior College

CONSOLATIONS

Rashi Kottassery
S. J. Poddar Academy, Malad (E)

Bhavishya Singh
Ryan International School, Udaipur

Saurya Yadav
S. J. Poddar Academy, Malad (E)

VIEWER'S CHOICE AWARD

Navya Panchal
NL Dalmia High School

'Vici' Age 14- 17 years Group D

Aasima Tabassum
1st Position
SR College, Waddepally

Divy Jajodia
2nd Position and
Viewer's Choice Award
Sri Satya Sai Vidhya Vihar, Indore

Turardra Manikandan
3rd Position
BVM Global, Perungudi, Chennai

Sitansh Mehta
3rd Position
Bombay Scottish School, Mumbai

CONSOLATIONS

Kriti Suri
New Horizon Scholars School, Airoli

Simran Chainani
The Cathedral & John Connon School,
Mumbai

Daksh Jain
Spring Dales, New Delhi

Yash Koyande
Diamond Jubilee High School, Mumbai

VIEWER'S CHOICE AWARD

Harshini

KNOW YOUR DIAMONDS



24th July, 2019



L-R : Ms. Asha Idnani, Mr. Chandrapal, Mr. Pramod Shah, Mr. Anand Patwardhan, Ms. Shelly Gupta, Mr. Swapnil Kothari, President, Ms. Leena Amin, Ms. Nirupa Bhatt, Ms. Alka Aggarwal, Mr. Sachin Jain, Mr. Sandeep Shah and Mr. Jayesh Khemka

"KNOW YOUR DIAMONDS"



CFBP NATIONAL KAVI DARBAR

9th August, 2019

Swapnil Kothari, President
and
Shelly Gupta, Chairperson (Programmes Committee)

CFBP NATIONAL KAVI DARBAR



Chief Guest:
Dr. Sharad Ruia
Group Chariman,
Ruia Builders & Developers

Guest of Honour:
Mr. N. N. Pandey
Principal, Dalmia College

Compered by:
Ms. Alka Agrawal Sigtia

Eminent Poets:

Mr. Hari Mridul, Mr. Mahesh Dubey, Mr. Kaisar Khalid (IG, Mumbai), Mr. Rajiv Nigam, Mr. Prakash Pralay (MP), Ms. Maju Lodha, Mr. Emroz Alam, Dr. Shailesh Shrivastav, Swar Sonika (Bengaluru), Ms. Jyoti Tripathi, Mr. Ramanik Sing, Mr. Pavan Shivastav, Ms. Ankita Shah & other poets with college students.



SPECTRUM LITERATI FEST

SPECTRUM LITERATI FEST: NO WAR KNOW PEACE

at C.N.M. School &
N. D. Parekh Pre-Primary
School (I.C.S.E.)

On 19th August, 2019, as part of Literati Fest celebrated across the school, President Mr. Swapnil Kothari, as the Chief Guest, addressed students of Std. IX and X of the very prestigious CNM school on Consumer Rights. The students benefited from the talk and had posed many questions to the speaker to get a better understanding of their power as a Consumer.



NUTRITION WEEK CELEBRATION

28th August, 2019



ETG

CFBP

AFST
MUMBAI CHAPTER



BAJAJ
Bajaj Electricals Ltd.
Inspiring Trust

NUTRITION WEEK CELEBRATION

Organized jointly by
Ramkrishna Bajaj-CFBP Consumer Education and Testing Centre and
Post graduate Department of Food Science and Nutrition

In association with
Council for Fair Business Practices (CFBP)
AFST-Mumbai chapter
ETG Agro Private Limited





मीठीबाई कॉलेज ऑफ आर्ट्स, चौहान इंस्टीट्यूट ऑफ ग्राइंड एंड अमृतबेन
जीवनलाल कॉलेज ऑफ कार्मर्स एंड इकोनॉमिक्स कॉलेज

CFBP

और

COUNCIL FOR FAIR BUSINESS PRACTICES

OUR MISSION

"We shall promote the highest ethical practices, by business and professionals,
in order to Provide complete satisfaction to consumers and other stakeholders."

संयुक्त तत्वावधान में १४ सितम्बर को हिन्दी दिवस के उपलक्ष्य में वक्तृत्व प्रतियोगिता

डॉ. राजपाल श्रीपत हांडे
प्राचार्य

श्री. स्वप्निल कोठारी
अध्यक्ष सीएफबीपी

श्रीमती स्वप्ना दुर्वे
उप - प्राचार्य

डॉ. रीना श्रीवास्तव पाण्डेय
प्रभारी, हिंदी विभाग



"RAJGATI"

16th September, 2019 at IMC

Swapnil Kothari, President
and
Shelly Gupta, Chairperson (Programmes Committee)
cordially invite you to the play
"Rajgati"
written by internationally renowned theatre thinker and
philosopher Manjul Bhardwaj
Convened by Dolly Thakore

PARLIAMENT OF INDIA
On Monday, 16th September, 2019 at 6.00 p.m.
Venue: Walchand Hirachand Hall
4th Floor, IMC Bldg., IMC Marg
Churchgate, Mumbai 400020

Play "Rajgati" initiates and establishes values of Constitution to build a nation of Humanity
with pious political consciousness.





Swapnil S. Kothari
President, CFBP

CFBP
COUNCIL FOR FAIR BUSINESS PRACTICES
Consumer Film Festival



Justice. B.N. Srikrishna
(Jury Chairman)



Abhinay Deo



Sam Balsara



Abhay Alma



Rohit Gupta



Honey Irani



Prof. Vishwanath Sabale



Dolly Thakore

Main Sponsor

Platinum Sponsor

Gold Sponsor

Other Sponsors



Bajaj Electricals Ltd.
Inspiring Trust



Your Partner In Finance



Silver Sponsors

Bronze Sponsors



CONSUMER FILM FESTIVAL - 2019

Jury Meeting held on 18th October, 2019
at Bajaj Bhavan



★ WINNERS LIST ★

● SLOGAN BELOW 18 YEARS ●

IF CLIMATE CAN CHANGE WHY CAN'T WE

1st Krrish Das

वृक्षों को मत करो नष्ट श्वास लेने में होगा कष्ट

2nd Anuj U Yadav

● SLOGAN ABOVE 18 YEARS ●

**AURAT KO DEVI TOH TUMNE MAANLIYA.
INSAAN KAB MAANOGE?**

1st Aamil Keeyan Khan

**SABSE JARURI HAI AB YAH KAAM,
JALVAYU PARIVARTAN PAR LAGE LAGAAM**

2nd Shubam Kumar Jha

★ WINNERS LIST ★

PAINTING BELOW 18 YEARS



▲ 1st Vora Moksh Amish

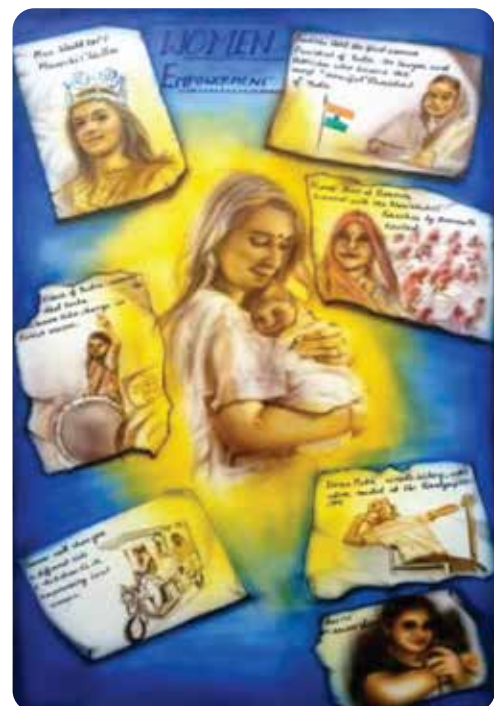


▲ 2nd Shivani Nayampalli

PAINTING ABOVE 18 YEARS

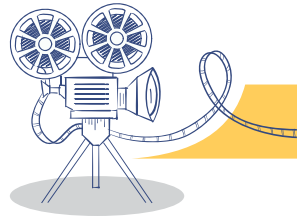


▲ 1st Madan Pawar



2nd Nisha Verma ▶

★ WINNERS LIST ★



SHORT FILM



1st Prize

FREEDOM

Director : Jyoti Prakash

Duration : 10:00 min

2nd Prize

SILENT TIES

Director : Sai Deodhar

Duration : 9:41 Min



3rd Prize

NAZARIA

Director : Sanjay Pandav

Duration : 3:53 Min





★ CFBP Executive Committee, Invitee and Advisory Board Members ★



Yukti Mehandiratta, Nirali Bhatia, Sandeep Shah, Ritesh Bhatia, Alka Agrawal, Niranjan Jhunjunwala, Kiren Shrivastav, President Swapnil Kothari, Swarn Kohli, Asha Idnani, Pramod Shah, Jagdeep Kapoor, Niki Hingad, Suresh Bharwani, Deepak Jain

SEMINAR : "CONSUMER PROTECTION ACT"

11th December, 2019, Mumbai



CFBP Jointly with Rotary club of North End

" Consumer Protection Act "

Distinguished Speakers:

Mr. Swapnil Kothari, Advocate & Solicitor (England and Wales)

Mr. Anand Patwardhan, Advocate

&

RTN. Sandeep Kedia, Industrialist

Shelly Gupta (Chairperson)
Programmes Committee,
CFBP

Swapnil Kothari
President, CFBP

RTN Sandeep Kedia
Club President

RTN Leela Jaya
Club Secretary



CUSTOMER SUCCESS STORIES



Refund from Amazon

Madam, _____

I have on 14th December, 2019, purchased on KAVID 3 wheel Kids Cycle through Amazon. As the Cycle was defective. I requested Amazon to take it back. The representative from Amazon took it back on 19th December, 2019. But so far I did not get back the amount of Rs 1140 paid to Amazon while placing order..

I have requested for refund by mailing to three email id's found in various sites and also requested in person by calling their phone no. 180030009009. But so far I did not get the refund.

I request you kindly to persuade Amazon to arrange the refund of Rs 1140.

Expecting your help.

Yours faithfully,

Cherian Joseph

Madam,

This has reference to my mail dated 21st January,2020.

Thank you very much for your help. Today I have received the amount of Rs 1140 from Amazon towards refund .

Yours faithfully,

Cherian Joseph



Mr. Jwala Singh, _____

Mumbai Vs NIIT, Mumbai :

"Thank you for your help, NIIT has refunded my fees by cheque. Once again thank you for help."



Mr. A C Sekhar, _____

Hyderabad Vs IFB Industries Limited,
Goa

"Thank you very much for solving my problem.
Thanks for offering such a website for costumers".



Mr. Ritesh Ramaiah, _____

Pune Vs Tata Sky Ltd, Pune

"Thank you very much for the action taken. I'd like to take back my complaint as the customer service executive called and apologised for what had happened with my account."



Mr. Srinivas P, _____

Andhra Pradesh Vs Nike, Andhra Pradesh

"The shop (dealer/retailer) has returned the money after writing again, Thank you."



Mr. Mrudul Parikh, _____

Mumbai Vs Xiaomi Technology India Pvt Ltd, Mumbai

"Thank you very much for your interference, they have replaced the band"

SEMINAR - FEBRUARY 1, 2020
"SNDT JUHU CAMPUS, MUMBAI"



TRENDING CYBERCRIMES, PREVENTION & THEIR PSYCHOLOGICAL IMPACT



RITESH BHATIA
CYBERCRIME INVESTIGATOR



NIRALI BHATIA
CYBERPSYCHOLOGIST

1ST FEB'20 | 10AM-2PM | LUNCH
JH MINI AUDITORIUM, SNDT, JUHU

Organised by:

- University Departments of Extension Education, Computer Science and Human Development
- Council For Fair Business Practices (CFBP)
- Cyber Bullying Awareness, Action and Prevention (Cyber B.A.A.P.)



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF COUNCIL FOR FAIR BUSINESS PRACTICES LIMITED

Report on the Financial Statements :

Opinion :

We have audited the accompanying Standalone financial statements of **COUNCIL FOR FAIR BUSINESS PRACTICES LIMITED** ("the Company") which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, and Statement of Cash Flows for the year then ended, and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its Loss and Cash flows for the year ended on that date.

Basis for Opinion :

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information other than the Financial Statements and Auditor's Report thereon:

The Company's Management is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements :

The Company's Management is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing,

as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements:

1. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
2. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial control systems in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
3. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
4. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements :

5. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable to the Company as it is licensed to operate under Section 8 of the Companies Act, 2013, the Company was registered under Section 25 of the Companies Act, 1956.

6. As required by Section 143(3) of the Act, based on our audit we report that :
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account.
 - In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
 - With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
 - With respect to the other matters to be included in the Auditors Report in accordance with the requirements of Section 197(16) of the act, as amended we have to submit that provisions of Section 197 are not applicable as during the year no remuneration is paid to Directors.
 - With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us :
 - The Company has no pending litigations which will create any impact on its financial position in its financial statements.
 - The Company does not have any material foreseeable losses for which a provision may be necessary.
 - There were no amounts that were required to be transferred to the investor education protection fund by the Company.

For **M. G. VED & CO.**
CHARTERED ACCOUNTANTS
 Firm Regn. No. 111337W
 sd/-
MAYUR KAPADIA
 Proprietor
 Membership No. 114454
 UDIN : 20114454AAAABV5289

Place : Mumbai

Date : 9th September, 2020

"Annexure - A" to the Independent Auditor's Report of even date on the Standalone

Financial Statements of COUNCIL FOR FAIR BUSINESS PRACTICES LIMITED

(Referred to in paragraph 6(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of COUNCIL FOR FAIR BUSINESS PRACTICES LIMITED of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") :

We have audited the internal financial controls over financial reporting of **COUNCIL FOR FAIR BUSINESS PRACTICES LIMITED** ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls :

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records,

and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility :

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting :

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that -

- pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls Over Financial Reporting :

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion :

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **M. G. VED & CO.**
CHARTERED ACCOUNTANTS
 Firm Regn. No. 111337W
 sd/-
MAYUR KAPADIA
 Proprietor
 Membership No. 114454
 UDIN : 20114454AAAABV5289

Place : Mumbai

Date : 9th September, 2020

COUNCIL FOR FAIR BUSINESS PRACTICES LIMITED

CIN: U51900MH1968NPL013966

BALANCE SHEET AS AT 31ST MARCH, 2020

Amount in (₹)

Particulars	Notes	As at 31.03.2020 ₹	As at 31.03.2019 ₹
I. EQUITY AND LIABILITIES			
1. Shareholders Fund			
a. Share Capital	2.01	—	—
b. Other Equity	2.02	15,579,228	17,747,385
		15,579,228	17,747,385
2. Share Application Money Pending Allotment			
		—	—
3. Non-current Liabilities			
		—	—
4. Current Liabilities			
a. Trade Payables			
b. Other current Liabilities	2.03	1,150,103	1,566,204
		1,150,103	1,566,204
TOTAL		16,729,331	19,313,589
II. ASSETS			
1. Non-current Assets			
a. Property, Plant and Equipment	2.04		
i. Tangible Assets		316,219	319,311
ii. Intangible Assets		35,187	74,770
iii. Capital Work in progress		100,000	—
		451,406	394,081
b. Non-current Investments	2.05	12,000,000	14,000,000
c. Long Term Loans & Advances	2.06	33,221	33,221
		12,033,221	14,033,221
2. Current Assets			
a. Trade Receivables	2.07	1,165,200	1,652,850
b. Cash & Cash equivalents	2.08	751,824	1,257,565
c. Short term Loans & Advances	2.09	246,470	351,045
d. Other Current Assets	2.10	20,81209	1,624,827
		4,244,703	4,886,287
TOTAL		16,729,331	19,313,589

Notes forming part of the Accounts

As per our attached report of even date,
For and on behalf of M G VED & CO.
Chartered Accountants
FRN No. 111337W

sd/-
(Mayur Kapadia)
Proprietor
M No. 114454
Place : Mumbai

Date: 9th September, 2020

1 & 2

sd/-
Swapnil Kothari
President
DIN : 05235636

sd/-
Niranjan Jhunjunwala
Hon. Secretary
DIN : 00290818

sd/-
Vineet Bhatnagar
Vice - President
DIN : 00475116

sd/-
Anand Patwardhan
Hon. Treasurer
DIN : 07166959

COUNCIL FOR FAIR BUSINESS PRACTICES LIMITED

CIN: U51900MH1968NPL013966

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31ST MARCH, 2020

Amount in (₹)

Particulars	Notes	Year Ended 31.03.2020 ₹	Year Ended 31.03.2019 ₹
INCOME			
Revenue from Operations	2.11	1,708,942	1,708,061
Other Income	2.12	1,038,180	1,056,396
TOTAL INCOME		2,747,122	2,764,456
EXPENSES			
Employee Benefits Expenses	2.12	3,054,617	2,701,729
Depreciation / Amortisation	2.04	90,675	76,957
Other Expenses	2.14	1,847,718	2,135,871
TOTAL EXPENDITURE		4,993,010	4,914,557
Profit/(Loss) Before Exceptional & Extra Ordinary Items & Tax		(2,245,888)	(2,150,101)
Exceptional Items			
- Prior period items		—	—
Profit/(Loss) Before & Extra Ordinary Items & Tax		(2,245,888)	(2,150,101)
Extra Ordinary Items		—	—
Profit/(Loss) Before Tax		(2,245,888)	(2,150,101)
Provision for Current Tax		—	—
Income Tax of Earlier Years		42,269	—
Provision for Deferred Tax		—	—
Profit/(Loss) for the Year from continuing operations		(2,288,157)	(2,150,101)
Profit/(Loss) for the Year from Discontinuing operations		—	—
Tax Expenses of discontinuing operations		—	—
Profit/(Loss) from Discontinuing operations After Tax		—	—
Profit/(Loss) for the Year		(2,288,157)	(2,150,101)

Notes forming part of the Accounts

As per our attached report of even date,

For and on behalf of M G VED & CO.

Chartered Accountants

FRN No. 111337W

sd/-

(Mayur Kapadia)

Proprietor

M No. 114454

Place : Mumbai

Date: 9th September, 2020

1 & 2

sd/-

Swapnil Kothari

President

DIN : 05235636

sd/-

Niranjan Jhunjunwala

Hon. Secretary

DIN : 00290818

sd/-

Vineet Bhatnagar

Vice - President

DIN : 00475116

sd/-

Anand Patwardhan

Hon. Treasurer

DIN : 07166959

COUNCIL FOR FAIR BUSINESS PRACTICES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019

Amount in (₹)

Particulars	2019-2020	2018-2019
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Loss before tax and extraordinary items	(2,245,888)	(2,150,101)
Adjustments for :		
Interest Income	(1,020,878)	(987,244)
Depreciation	90,675	76,957
Operating profit before change in working capital	(3,176,091)	(3,060,388)
Changes in assets and liabilities		
Decrease/ (Increase) in loans & advances	104,575	693,029
Decrease/ (Increase) in loans & advances	487,650	1,987,070
Decrease/ (Increase) in Other Current Assets	(489,375)	(288,688)
Increase/ (Decrease) in Other Current Liabilities	(416,101)	(450,038)
	(313,251)	1,941,374
Cash generated from operations	(3,489,342)	(1,119,015)
Income taxes paid	(9,277)	30,576
Net cash generated from operations	(3,498,619)	(1,088,439)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/ Addition to Fixed Assets	(148,000)	(136,811)
Gain on sale of fixed assets		
Sale/ Deletion to Fixed Assets		
Dividend Income	—	—
Investment in Share	—	—
Interest Received	1,020,878	987,244
Addition in General Fund	120,000	89,000
Addition in Corpus Fund	—	—
Decrease in Investments		
Maturity/Investment of Fixed Deposits	2,000,000	—
Net cash flows used in investing activities	2,992,878	939,433
C. CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of lease Finance liabilities	—	—
Increase in Share Capital	—	—
Net Cash Flows Used In Financing Activities	—	—
Net Increase /(Decrease) In Cash And Cash Equivalents (A+B+C)	(505,741)	(149,006)
Cash And Cash Equivalents (Opening Balance)	1,257,565	1,406,571
Cash And Cash Equivalents (Closing Balance)	751,824	1,257,565
	(505,741)	(149,006)

Notes forming part of the Accounts

As per our attached report of even date,
For and on behalf of M G VED & CO.
Chartered Accountants
FRN No. 111337W

sd/-
(Mayur Kapadia)
Proprietor
M No. 114454
Place : Mumbai

Date: 9th September, 2020

1 & 2

sd/-
Swapnil Kothari
President
DIN : 05235636

sd/-
Vineet Bhatnagar
Vice - President
DIN : 00475116

sd/-
Niranjan Jhunjunwala
Hon. Secretary
DIN : 00290818

sd/-
Anand Patwardhan
Hon. Treasurer
DIN : 07166959

COUNCIL FOR FAIR BUSINESS PRACTICES LIMITED
NOTE NO. - 2 NOTES ON ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2020

Amount in (₹)

Particulars	As at 31.03.2020 ₹	As at 31.03.2019 ₹
2.01 Share Capital		
(a) Authorised	—	—
TOTAL	—	—
(b) Issued, Subscribed And Paid-Up Equity Share Capital	—	—
2.02 Reserve & Surplus		
a. Corpus Fund		
Opening balance-corporus fund	3,500,000	3,500,000
Addition : Donation Received	—	—
Closing Balance	3,500,000	3,500,000
b. CFBP Jannalal Bajaj Puraskar Corpus Fund		
Opening balance-Award	1,449,860	1,449,860
Closing Balance	1,449,860	1,449,860
c. General Fund		
Opening balance-General fund	11,076,655	10,095,655
Addition :- Life member and Patron member Fee	120,000	974,000
Addition: Entrance Fees received during the year	—	7,000
Closing Balance	11,196,655	11,076,655
d. Income & Expenditure Account		
Opening balance	1,720,870	3,870,971
Add: Debit balance in Income & Expenditure	(2,288,157)	(2,150,101)
Closing Balance of Surplus/(Deficit)	(567,287)	1,720,870
TOTAL	15,579,228	17,747,385
Trade Payables		
Sundry Creditors	—	—
2.03 Other current Liabilities		
TDS & Service Tax Payable	4,664	1,298
Advance Income from CFBP Jannalal Bajaj Puraskar (Net)	—	—
Income from CFBP Jannalal Bajaj Puraskar	—	—
Less: Puraskar Expenses	—	—
Audit Fees Payable	36,000	36,000
Income received in advance	897,681	1,340,255
Other payables	211,758	188,651
TOTAL	1,150,103	1,566,204
2.05 Non-current Investments -Unquoted		
a. Fixed Deposit With Public Limited Company		
Against CFBP Jannalal Bajaj Puraskar Fund	1,600,000	1,600,000
Fixed Deposit With Public Limited Company (Others)	10,400,000	12,400,000
TOTAL	12,000,000	14,000,000
2.06 Long Term Loans & Advances		
- Deposits -Unsecured and Considered Good :		
Deposit with Telephone	15,000	15,000
Rent Deposit	5,250	5,250
IMC Hall Deposit	7,000	7,000
Electricity Deposit	5,971	5,971
TOTAL	33,221	33,221
2.07 Trade Receivables		
Trade Receivables considered good – Secured	—	—
Trade Receivables considered good – Unsecured	1,165,200	1,652,850
Trade Receivables which have significant increase in Credit Risk	—	—
Trade Receivables – credit impaired	—	—
TOTAL	1,165,200	1,652,850
2.08 Cash & Cash Equivalents		
- Balances with Bank	705,111	1,220,772
- Fixed Deposits with Bank	34,056	30,610
- Cash	12,657	6,183
TOTAL	751,824	1,257,565

Particulars		As at 31.03.2020 ₹	As at 31.03.2019 ₹
2.09	Short term Loans & Advances (Unsecured, considered good)		
	Loans Receivables considered good – Secured	—	—
	Loans Receivables considered good – Unsecured	229,000	331,000
	Loans Receivables which have significant increase in Credit Risk	—	—
	Loans Receivables – credit impaired	—	—
	- Advance recovered In Cash or Kind	17,470	20,045
	- Prepaid Film Festival Expenses	—	—
	- Other Dues	—	—
	TOTAL	246,470	351,045
2.10	Other Current Assets		
	- GST Netoff Input Tax Credit	1,458,515	969,141
	- Tax Deducted at Source	622,694	655,686
	TOTAL	2,081,209	1,624,827
2.11	Income from Operations		
	Income from CFBP Jamnalal Bajaj Puraskar	1,841,000	—
	Less: Puraskar Expenses	(926,384)	—
	Net Income from CFBP Jamnalal Bajaj Puraskar	914,616	—
	Income from film festival	3,315,000	5,120,000
	Less: film festival Expenses	(3,459,854)	(4,408,438)
	Net Income from Film Festival	(144,854)	711,562
	Income from Membership fees	259,180	129,500
	Income from Bulletin	460,000	675,000
	Other operating Income	220,000	191,999
	TOTAL	1,708,942	1,708,061
2.12	Other Income		
	Interest	1,020,878	987,244
	Other Income	17,302	69,152
	TOTAL	1,038,180	1,056,396
2.13	Employee Benefits Expenses		
	Salary expenses	2,642,990	2,227,209
	Staff Welfare expenses	212,301	148,854
	Contribution to Provident and Other Funds	199,326	182,183
	TOTAL	3,054,617	2,558,246
2.14	Other Expenses		
	Computer Expenses	6,300	8,600
	Bank charges	2,497	1,065
	Travelling and Conveyance	37,997	56,243
	Electricity Charges	31,946	55,181
	Rent	24,468	24,468
	Professional Charges	166,200	93,530
	Printing & stationery	199,222	247,779
	Office Expenses	29,333	19,621
	Website Expenses	92,138	78,513
	Repairs and Maintenance	84,033	211,981
	Postage and Telephone	201,437	194,754
	Audit Fees	40,000	40,000
	Miscellaneous Expenses	93,218	106,240
	Interest on late payment	72	216
	Insurance	2,780	2,693
	Newsletter Expenses	473,000	318,000
	Meeting Expenses	16,181	104,794
	Programme Expenses	4,26,896	
	Less : Programmes Sponsorship	80,000	
	TOTAL	1,847,718	1,563,678

Notes forming part of the Accounts

As per our attached report of even date,
For and on behalf of M G VED & CO.
Chartered Accountants
FRN No. 111337W

sd/-
(Mayur Kapadia)
Proprietor
M No. 114454
Place : Mumbai

Date: 9th September, 2020

1 & 2

sd/-
Swapnil Kothari
President
DIN : 05235636

sd/-
Vineet Bhatnagar
Vice - President
DIN : 00475116

sd/-
Niranjan Jhunjhunwala
Hon. Secretary
DIN : 00290818

sd/-
Anand Patwardhan
Hon. Treasurer
DIN : 07166959

COUNCIL FOR FAIR BUSINESS PRACTICES LIMITED
NOTE 2.04 : PROPERTY, PLANT AND EQUIPMENT

ASSETS	Gross Block			DEPRECIATION/Amortization			NET BLOCK			
	As at 01.04.2019	Additions	Deductions	Upto 31.03.2020	As at 01.04.2019	For the Year	Deductions	Upto 31.03.2020	As at 31.03.2020	As at 31.03.2019
Air Condition	122,325	—	—	122,325	46,267	6,127	—	52,394	69,931	76,058
Office Equipment	149,123	—	—	149,123	118,636	7,026	—	125,662	23,461	30,487
Furniture & Fixtures	762,003	—	—	762,003	565,973	20,687	—	586,660	175,343	196,030
Computer	120,861	48,000	—	168,861	104,125	17,252	—	121,377	47,484	16,736
Total Tangible Assets (a)	1,154,312	48,000	—	1,202,312	835,001	51,092	—	886,093	316,219	319,311
Intangible Assets										
Website Development	125,000	—	—	125,000	50,230	39,583	—	89,813	35,187	74,770
Total Intangible Assets (b)	125,000	—	—	125,000	50,230	39,583	—	89,813	35,187	74,770
TOTAL (a+b)	1,279,312	48,000	—	1,327,312	885,231	90,675	—	975,906	351,406	394,081
Previous Year	1,142,501	136,811	—	1,142,501	808,274	76,957	—	885,231	394,081	334,227

COUNCIL FOR FAIR BUSINESS PRACTICES LIMITED

CIN: U51900MH1968NPL013966

NOTE - I

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR 2019-2020

Council for fair Business Practices is a company to promote fair trade practices in Industry and Trade in the interests of the consumer and to create greater public goodwill towards the business community.

1. Significant Accounting Policies adopted

(a) **Recognition of Income and Expenditure:**

Revenues / Income and Costs / Expenditure are generally accounted on accrual basis as they are earned or incurred.

(b) Membership Fee received towards Donor Member, Benefactor Member and Patron Member is not taken to General Fund till the last installment is received from such member. The installments received are treated as Advance towards Membership Fee.

(c) Entrance Fee, Life Membership, Donor, Patron and Benefactor Membership Fee is taken to General Fund.

(d) **Property, Plant and Equipment:**

(i) All Tangible Assets are stated at their cost less accumulated depreciation.

(ii) Depreciation

Depreciation has been provided on Written down Value Method based on estimated useful lives of the assets as per Schedule II to the Companies Act, 2013.

Particulars of Assets	Useful life
Computer Equipment	3 years
Air Conditioner	15 Years
Furniture and Fixtures	10 Years
Office Equipments	5years

(iii) Intangible assets are amortized over the estimated period of the life of the asset.

Depreciation on addition to assets or on sale / discardment of assets is calculated pro-rata from the date of such addition or upto the date of such sale/discardment, as the case may be.

(e) **Investments:**

Investments are stated at cost of acquisition. Permanent diminutions in value of Long Term Investments, if any, are recognized. Appreciation realized / diminution provided for in the value of investments earmarked against specific fund, is appropriated to the fund.

(f) Contribution to Provident Fund / Pension Scheme is accounted on accrual basis and charged to the Income and Expenditure Account of the year.

(g) **Government Grants:**

As regards recurring Government grants, the same are reduced from related expenses. Government grants are recognized in financial statements on a systematic and rational basis over the periods necessary to match them with the related costs.

2. Estimation of uncertainties relating to the global health pandemic COVID-19.

The Council has used the principles of prudence in applying judgments, estimates and assumptions and based on the current estimates the Council expects to recover the carrying amount of receivables including investments and other assets. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements. The Council will continue to monitor developments to identify significant uncertainties in future periods, if any.

3. Contingent Liability as on 31st March 2020

Claims against Company not acknowledged as debt

Sr No.	Particulars	Status	Contingent Liability (Rs.)	Part Payment of Demand (Rs.)
1	Appeal Preferred (AY 17-18) to Commissioner of Income Tax (Appeals) against the demand raised by the assessing officer with regards to the donations received against Corpus Fund considered as normal receipts of donations.	Appeal Pending with CIT (Appeals)	352,726	61,800
2	Appeal Preferred (AY 15-16) to Commissioner of Income Tax (Appeals) wherein Assessing Officer has disallowed to carried forward the Deficit of the Asst. years 2014-15 & 2015-16	Appeal Pending with CIT (Appeals)	3,305,260	0

4. Previous Year's figures have been regrouped/recast wherever necessary.

As per our attached Report of even date,

For and on behalf of **M. G. VED & Co.,**

sd/-
Chartered Accountants
PROPRIETOR
FRN No. 111337W

sd/-
Swapnil Kothari
President
DIN: 05235636

sd/-
Vineet Bhatnagar
Vice President
DIN: 00475116

sd/-
(Mayur Kapadia)
Proprietor
M No. 114454

sd/-
Niranjan Jhunjunwala
Hon. Secretary
DIN: 00290818

sd/
Anand Patwardhan
Hon. Treasurer
DIN: 07166959

PLACE: MUMBAI

DATE: 9th September, 2020

CFBP

COUNCIL FOR FAIR
BUSINESS PRACTICES

HAR GRAHAK KI AWAAZ

Our Mission

"We shall promote the highest ethical practices, by business and professionals, in order to provide complete satisfaction to consumers and other stakeholders."

BE A PROUD CFBP MEMBER

CFBP was established in 1966 by stalwarts of business & industry like Mr. J.R.D. Tata, Mr. Ramkrishna Bajaj, Mr. Arvind Mafatlal, Mr. F.T. Khorakiwala, Mr. Naval Tata, Mr. S. P. Godrej, Mr. J.N. Guzder, and Mr. Keshub Mahindra & others who recognized the imperative need of business & industry to regulate itself.

CFBP undertakes a wide spectrum of initiatives to further its mission by educating and creating awareness among businessmen, professionals and consumers about their respective rights, duties and obligations through workshops, seminars, publication, Audio Visual Presentations etc. It serves as a bridge between the manufacturers & consumers for promotion of good business relationship.

Role of CFBP Members

1. Your responsibility is to create awareness about Fair Business Practices.
2. To motivate Manufacturers and Professionals to participate in CFBP Jamnalal Bajaj Awards for Fair Business Practices.
3. To organize Various Consumer Education Programs.
4. To create awareness among people to reach out to the Council for Consumer Grievances.
5. To display the CFBP Certificate prominently in your organization / office.
6. To motivate people to do the testing of their food products at CFBP Ramkrishna Bajaj Testing Centre at S.N.D.T., Juhu.
7. To motivate schools / college authorities to organize consumer awareness programs in the schools / colleges.
8. To motivate people to become members & follow the mission of CFBP towards Fair Business Practices.

CODE OF CONDUCT

TO	NOT TO
<ul style="list-style-type: none">• Maintain the highest ethical standards in business and professions.• Ensure maximum transparency to the satisfaction of consumers and other stakeholders.• Consider objectively the viewpoint of the consumers.• Satisfy the consumer with prompt, efficient and friendly service at a reasonable price.	<ul style="list-style-type: none">• Use media to mislead consumers.• Knowingly support activities, which are against the laws of the land.• Misuse an advantageous market position to the detriment of consumers.

Redressal of Consumer Grievance: CFBP plays a key role to protect and satisfy consumers and redress their grievances. CFBP enhances better communication between complainant and organization complained against, by arranging joint meetings. Through such meetings, many of the cases are resolved to the satisfaction of both parties.

Membership: You can become the member in following categories

Patron
Member

Benefactor
Member

Donor
Member

Life
Member

Long
Term Member

Association
Member

CFBP

COUNCIL FOR FAIR
BUSINESS PRACTICES

HAR GRAHAK KI AWAAZ

FOR ANY QUERIES CONTACT :

Secretariat

Ms. Madhuri Hande
Sr. Executive Assistant

Ms. Mamta Thakkar
Sr. Executive Assistant

Ms. Divya Nair
Executive Assistant

Mr. Udaychand Singh
Office Assistant

Mr. Sanjay Narkar
Office Assistant

Great Western Building, 130/132, Shahid Bhagat Singh Road, Opp. Lion gate, Mumbai - 400 023.
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website: www.cfbp.org | www.ccrcc.in